



Town of Stoneham

Community Electricity Aggregation Program

March 29, 2021

Dear Basic Service Customer,

The town of Stoneham approved a Community Electricity Aggregation program authorizing our community to aggregate the electricity load (usage) of those residents and businesses that are on Basic Service with NStar Electric Company (Eversource). The goals of the Program are to provide you with competitive choice, longer-term price stability and more renewable energy options, however, future savings cannot be guaranteed because future Basic Service rates are not known.

You will be automatically enrolled in the Stoneham Community Electricity Aggregation program unless you choose not to participate (opt out).

YOU MUST MAIL AND POSTMARK YOUR OPT-OUT CARD ON OR BEFORE MAY 1, 2021 TO AVOID AUTOMATIC ENROLLMENT IN THE AGGREGATION PROGRAM.

After a competitive bid process, Constellation was selected as our Electricity Supplier for a contract starting on the November 2020 meter reading through the December 2023 meter reading. If you do not opt out of the Program, your participation will start on your May electricity meter reading. A comparison of the rates for the aggregation program and current rates for Eversource Basic Service are shown below.

Rate Class	"Stoneham Local Green" Five (5) Percent More Local Renewable Energy Than Required Standard Product – No Action Required)	"Stoneham Premium 50% Local Green" (50) Percent Local Renewable Energy	"Stoneham Premium 100% Local Green" (100) Percent Local Renewable Energy	"Stoneham Basic" No Additional Local Renewable Energy	Eversource Basic Service
Residential	\$0.10364/kWh	\$0.11871/kWh	\$0.13546/kWh	\$0.10196/kWh	\$0.11795/kWh
Small C&I	\$0.10364/kWh	\$0.11871/kWh	\$0.13546/kWh	\$0.10196/kWh	\$0.11086/kWh
Large C&I *NEMA	\$0.10364/kWh	\$0.11871/kWh	\$0.13546/kWh	\$0.10196/kWh	\$0.11336/kWh *NEMA
Duration	November 2020 – December 2023 Rates apply to service beginning and ending on the days of the month that your meter is read in your service area.				January 1 – June 30, 2021, or March 31, 2021* Residential and Small Commercial and Industrial rates change every six months. *Large Commercial and industrial rates change every three months.

Rates indicated above are for Supply Services only. Under the contract, the rate per kilowatt-hour (kWh) for electric supply will be fixed until your December 2023 meter reading. The Standard Product rate for Residential and Small Commercial and Industrial customers will remain below Eversource's Basic Service rate until Eversource Basic Service rates for Residential and Small Commercial and Industrial customers change on July 1, 2021. The Standard Product rate for Large Commercial and Industrial customers will remain below Eversource's current Basic Service Large Commercial and Industrial rate until the Eversource Basic Service rate for Large Commercial and Industrial customers changes on April 1, 2021. Program prices could increase as the result of a change in law that results in a direct material increase in costs during the term of the electric supply agreement.

There is no guarantee of savings. The primary intent of the Program is to provide price stability and savings over the duration of the 37-month term. However, future savings cannot be guaranteed because Eversource Basic Service rates change every six months for Residential and Small Commercial and Industrial customers and every three months for Large Commercial and Industrial customers. Thus, Eversource's Basic Service rates may be above or below the Program rate during any subsequent period.

AGGREGATION FEE for all Stoneham programs is included in the above rates. This fee is \$0.001/kWh for the aggregation consultant.

PROGRAM DETAILS

- As an eligible participant, your account will be automatically enrolled in the Program unless you choose to opt out.
- You may leave the Program at any time without early termination fees.
- You will continue to receive one bill from Eversource.
- You will continue to send payment to Eversource.
- Eversource will continue to respond to emergencies and outages.
- Reliability and quality of service will remain the same.
- Program rates include taxes which are billed as part of the power supply charge.

Participation	Needed
If you want to participate in this program →	No action required
If you do NOT want to participate in this program →	Sign and date the enclosed opt-out card. Mail the card in the enclosed postage pre-paid envelope no later than <u>MAY 1, 2021.</u>

IF YOU HAVE BEEN MAILED THIS NOTIFICATION, you do not need to take any action in order to participate in the Program.

ALL BASIC SERVICE CUSTOMERS who have been mailed this notification will automatically be enrolled in the Program and start benefiting from this fixed rate beginning on the day of the month that your meter read occurs. The new rate will be reflected on your subsequent month's bill. This date varies by service area. Your meter reading date is shown on your bill.

BUDGET PLAN OR ELIGIBLE LOW-INCOME DELIVERY RATE CONSUMERS will continue to receive those benefits from Eversource.

TAX-EXEMPT SMALL COMMERCIAL CONSUMERS must send or fax a copy of their Energy Exemption Certificate directly to Constellation via email: CNETaxForms@constellation.com, fax: (877) 243-4968, or by mail: Constellation, ATTN: Tax Team, 1001 Louisiana Street, Houston, TX, 77002.

IF YOU ARE RECEIVING ELECTRICITY SUPPLY FROM A COMPETITIVE SUPPLIER AND BELIEVE YOU HAVE RECEIVED THIS OPT-OUT LETTER IN ERROR, you must sign the attached card and opt out of this program. This will ensure you continue to receive your electricity from that Competitive Supplier and prevent any possible early termination fees.

RENEWABLE ENERGY

- **INCLUDED: "STONEHAM LOCAL GREEN" – FIVE (5) PERCENT LOCAL RENEWABLE ENERGY – No action required to receive this offer.**
The price for the standard product is \$0.10364/kWh.
- **OPTION: "STONEHAM PREMIUM 50% LOCAL GREEN" – FIFTY (50) PERCENT LOCAL RENEWABLE ENERGY**
The optional product offers an elective fifty (50) percent local renewable energy originating from qualified Massachusetts Class I renewable energy sources. Call Constellation at (833) 461-0811 to opt in. The price of this offer is \$0.11871/kWh.
- **OPTION: "STONEHAM PREMIUM 100% LOCAL GREEN" – ONE HUNDRED (100) PERCENT LOCAL RENEWABLE ENERGY**
The optional product offers an elective one hundred (100) percent local renewable energy originating from qualified Massachusetts Class I renewable energy sources. Call Constellation at (833) 461-0811 to opt in. The price of this offer is \$0.13546/kWh.
- **OPTION: "STONEHAM BASIC" – NO ADDITIONAL RENEWABLE ENERGY**
The optional product offers no additional renewable energy originating from qualified Massachusetts Class I renewable energy resources beyond the amount required by state law. Program participants who want this option must opt in by calling Constellation at (833) 461-0811 to opt in. The price of this offer is \$0.10196/kWh.

Products described as **Green** contain renewable electricity above that required by state law. The additional renewable electricity qualifies for MA Class I designation and comes only from solar, wind, anaerobic digestion and low-impact hydro located within New England. Local refers to New England.

SOLAR ELECTRICITY CONSUMERS will not be impacted and will continue to receive their net metering credits while participating in the Program.

INSTRUCTIONS ON HOW TO OPT OUT

If you do not wish to participate in the Program, simply sign and return the enclosed card in the postage-paid envelope. **The envelope must be mailed or postmarked on or before MAY 1, 2021 to avoid automatic enrollment in the aggregation program.** There is no penalty to opt out in order to remain on Eversource's Basic Service.

ANY TIME AFTER ENROLLMENT, you can leave the Program with no early termination fees. This will occur during the next available billing cycle, whereupon your account(s) will be returned to Eversource Basic Service.

EXIT TERMS FOR BASIC SERVICE: There is no penalty charge for leaving Eversource's Basic Service, however Large Commercial and Industrial customers may receive a billing adjustment charge or credit.

HOW TO ACCESS BASIC SERVICE IF YOU WANT TO LEAVE THE PROGRAM

Additional information about Eversource Basic Service electricity rates may be found on the MASS.GOV website here: www.mass.gov/information-for-consumers-about-the-electric-industry. For residential accounts, visit the Eversource website www.eversource.com/content/ema-c/residential/my-account. Please refer to the Basic Service category to determine the best option for you. For business accounts, visit the Eversource website www.eversource.com/content/ema-c/business/my-account. Account holders may also call Eversource (NSTAR Electric Company) for assistance at (800) 592-2000 for residential, or (800) 340-9822 for business.

FOR MORE DETAILED INFORMATION regarding your community's Program, visit StonehamCEA.com, or call toll-free at [\(844\) 400-2180](tel:844-400-2180).

SUPPLIER INFORMATION

The aggregation supplier is Constellation. You may contact the supplier at [\(833\) 461-0811](tel:833-461-0811) between the hours of 9:00 AM and 8:00 PM, or via email at vst@constellation.com.

THERE IS NO GUARANTEE SAVINGS

The primary intent of the Program is to provide price stability and savings over the duration of the 37-month term. However, future savings cannot be guaranteed because Eversource Basic Service rates change every six months for Residential and Small Commercial and Industrial customers and every three months for Large Commercial and Industrial customers. Thus, Eversource's Basic Service rates may be above or below the Program rate during any subsequent period.