

You will be automatically enrolled in the Stoneham Community Electricity Aggregation product, "Stoneham Standard", unless you affirmatively opt out by mailing and postmarking the enclosed opt-out card by April 30, 2024.

March 28, 2024

Dear Stoneham Electricity Customer,

The Town of Stoneham is offering a program called Stoneham Community Electricity Aggregation (Stoneham CEA). The Program is a carefully designed alternative to your current electricity supply options, which include those offered by Eversource and other third-party electricity suppliers. Through the Program, Stoneham aims to provide electricity products that increase our community's renewable energy use and reduce carbon pollution.

YOUR OPTIONS

Your participation in the Program is voluntary. You can leave the Program at any time without penalties or fees.

Automatically enroll in Stoneham Standard, which adds 5% voluntary renewable energy (MA Class I RECs)

If you take no action, you will be automatically enrolled in the default product, Stoneham Standard, starting on your June 2024 meter read. The electricity supplier for the Stoneham Community Electricity Aggregation Program is Dynegy.

- Choose to enroll in another Stoneham product with more or less renewable energy content
 To choose a different product, call the program's electricity supplier, Dynegy, at (866) 220-5696, or submit a request at DESCustCare@Dynegy.com.
- Choose to continue with Eversource Basic Service

 To remain with Eversource Basic Service for your electricity supply, you must opt out. To opt out before being automatically enrolled, you must take one of the following actions before **April 30, 2024:**

Postmark and mail the enclosed opt-out card or call Dynegy at (866) 220-5696 or submit the opt-out form at StonehamCEA.com

PRODUCT SUMMARY

	Eversource Basic Service (if you opt out)	Stoneham Basic	Stoneham Standard (automatic)	Stoneham Plus
Price				
Residential	17.216 ¢/kWh		15.148 ¢/kWh	16.455 ¢/kWh
Small Business	17.552 ¢/kWh	14.950 ¢/kWh		
Large Business	19.063 ¢/kWh*			
Voluntary Renewable Energy Content	-	meets MA renewable energy requirements	adds 5% voluntary renewable energy (MA Class I RECs)	adds voluntary renewable energy (MA Class I RECs) to total 100%
Duration	January – July 2024 *Large Business: April – June 2024	Enrollment to December 2025	Enrollment to December 2025	Enrollent to December 2025

The Stoneham Community Electricity Aggregation Program cannot guarantee savings compared to Eversource Basic Service for the duration of the Program pricing because future Basic Service rates are unknown.

Program prices could also increase as a result of a change in law that results in a direct material increase in costs during the term of the electric supply contract. Program prices include a commission fee of \$0.001/kWh for the aggregation consultant. Program prices also include taxes which are billed as part of the power supply charge.

Stoneham Community Electricity Aggregation prices apply to service beginning and ending on the days of the month that your meter is read. Rates indicated above are for Supply Services only.

Some products contain additional Renewable Energy Certificates (RECs) above that required by MA law. The additional RECs qualify for MA Class I designation from generation located within, or delivered to, New England.

RENEWABLE ENERGY DETAIL

The Commonwealth of Massachusetts requires that all electric supply products include a minimum of 59% renewable energy resources in 2023, 62% in 2024, and 63% in 2025. Some program products, as shown below, contain additional renewable energy that exceeds the minimum required by the Commonwealth.

Name	Year	Required RPS MA Class I	Required Other	Voluntary MA Class I	Total
Eversource	2023	22%	37%	-	59%
Basic Service	2024	24%	38%	-	62%
(if you opt out)	2025	27%	36%	-	63%
	2023	22%	37%	-	59%
Stoneham Basic	2024	24%	38%	-	62%
	2025	27%	36%	-	63%
Stoneham	2023	22%	37%	10%	69%
Standard	2024	24%	38%	10%	72%
(automatic)	2025	27%	36%	10%	73%

The Renewable Portfolio Standard (RPS) is the minimum renewable energy required each year by the Commonwealth of Massachusetts. MA Class I renewables are from new sources located within, or delivered to, New England, and built after 1997. For details on all required sources, see www.mass.gov/service-details/program-summaries.

PROGRAM DETAIL

- Eversource will continue to deliver the electricity that you use in your home and is responsible for the delivery charges that appear on your monthly bill. If you have questions about the delivery portion of your bill, contact Eversource at (800) 592-2000, or by visiting https://www.eversource.com/content/residential.
- The Program is served by Dynegy, DPU license number CS-166, (866) 220-5696, https://www.dynegy.com/.
- You can <u>switch</u> to a different program supply product any time after you've enrolled.
- <u>Budget Plan or Eligible Low-Income</u> delivery rate consumers will continue to receive those benefits from Eversource.
- <u>Solar Electricity Consumers</u> will not be impacted and will continue to receive their net metering credits while participating in the Program.
- You can <u>leave</u> the Program with no associated early termination fees any time after you've enrolled. If you leave the Program, your account(s) will be returned to Eversource Basic Service on the next available meter read.
- <u>Exit Terms for Basic Service</u>: There is no penalty charge for leaving Eversource Basic Service, however, Large Business customers may receive a billing adjustment charge or credit.
- <u>Information about Basic Service</u>: visit <u>www.mass.gov/info-details/basic-service-information-and-rates</u>, or call Eversource at (800) 592-2000.
- If you are receiving electricity supply from a <u>competitive supplier</u> and believe you have received this opt-out letter in error, you must sign and return the enclosed opt-out card. This will ensure you continue to receive your electricity from that competitive supplier and prevent any possible early termination fees.
- <u>Tax-exempt small business</u> customers participating in the Program must provide a copy of their Tax Exemption Certificate directly to Dynegy via email at <u>Salestax geotax@vistraenergy.com</u>, or mail at Dynegy, ATTN: Customer Care, P.O. Box 650764, Dallas, TX 75264 in order to maintain their tax-exempt status.
- If you participate in the Program, you will be automatically enrolled at a new price at the end of the contract term unless you inform the Town otherwise. The new price may be higher or lower than the existing price, and the voluntary renewable energy content may change. The Town will contact you no later than 30 days before each automatic renewal to notify you of your supply options.

CUSTOMER SUPPORT & MORE

Please visit https://www.stoneham-ma.gov/959/Community-Aggregation, or call (866) 220-5696 for additional program details.

The Massachusetts Department of Public Utilities recommends that consumers visit the Energy Switch website to view the broad range of available electric supply products, including your electric utility's basic service price. You can visit the website at http://energyswitchma.gov.